



**NOTICE INVITING
EXPRESSION OF INTEREST (EOI)**

In Context of

Fair Valuation and F.S.I of Princess Building and Tank Bunder
Properties
Mumbai (Maharashtra)

THE PROVIDENT INVESTMENT COMPANY LTD
(A GOVERNMENT OF MADHYA PRADESH UNDERTAKING)
218-H, Second Floor, Vallabh Bhawan, Mantralay, Bhopal (M.P)-462004
Telephone:0755-2708115, Email: piclbpl@gmail.com

THE PROVIDENT INVESTMENT COMPANY LIMITED

(A GOVERNMENT OF MADHYA PRADESH UNDERTAKING)

Room no.218-H, 2nd Floor, Vallabh Bhawan, Bhopal, M.P.

Telephone & Fax: 0755-2708115, Email: piclbpl@gmail.com

EXPRESSION OF INTEREST FOR VALUATION OF PROPERTIES

The Provident Investment Co Ltd (A Government of Madhya Pradesh Undertaking) incorporated under the provisions of the Companies Act, 1956, having its Registered Office at 2nd Floor; Room No. 218-H, Second Floor, Vallabh Bhawan, Mantralaya, Bhopal 462004.

The Provident Investment Co Ltd has properties located at Babul Lal Tank Road and Tank Bunder Road in Mumbai. The Provident Investment Co Ltd, invites Expression of Interest from Insolvency and Bankruptcy Board of India (IBBI) Registered Valuers for determination of fair Market valuation and FSI in respect of following properties: -

Sr. No.	Property Name	Detail of the Property
1.	Tank Bunder Road	Total Area 10460.74sq.m. Cadastral Survey no. 633, 644 to 669, Tank Bunder Road, Mazgon Division, Mumbai
2.	Princess Building	Total Area 2295.16 sq. metres Cadastral Survey no. 1/1921, /1921Princess Building,45, Babulal Tank Road and Ramchandra Road, Mandvi Division, Mumbai

Interested valuers fulfilling the eligibility criteria may send quotation in prescribed format in hard copy in "EXPRESSION OF INTEREST FOR VALUATION OF PROPERTIES" addressed to : The Managing Director The Provident Investment Co. LTD , 2nd Floor , Room No 218-H Vallabh Bhawan Mantralaya Bhopal-462004

Details terms and condition are given in the Expression of Interest bid document which can be obtained free of cost from www.finance.mp.gov.in. Expression of Interest are to be submitted on or before 5.00 p.m 22 March 2021. PICL reserve the right to accept/reject any/all offers without any reason thereof. For any clarification or correspondence kindly contact the undersigned.

Sd/-
Managing Director

1. Introduction

The Provident Investment Co Ltd (A Government of Madhya Pradesh Undertaking) incorporated under the provisions of the Companies Act, 1956, having its Registered Office at 2nd Floor; Room No. 218-H, Second Floor, Vallabh Bhawan, Mantralaya, Bhopal 462004.

2. Purpose Of EOI

We would like to inform you that we are a Government of Madhya Pradesh Undertaking company which has its properties situated in Mumbai also We intend to appoint registered Valuer's under Insolvency and Bankruptcy Board of India (IBBI) for determination of fair Market valuation and FSI in respect of the following properties:-

Sr. No.	Property Name	Detail of the Property
1.	Tank Bunder Road	Total Area 10460.74sq.m. Cadastral Survey no. 633, 644 to 669, Tank Bunder Road, Mazgon Division, Mumbai
2.	Princess Building	Total Area 2295.16 sq. metres Cadastral Survey no. 1/1921, /1921 Princess Building, 45, Babulal Tank Road and Ramchandra Road, Mandvi Division, Mumbai

3. Scope of Work:-

3.1 The Valuer shall determine the value of said properties which should include Fair Market Value and FSI, including the physical inspection of the said properties by way of site visit.

4. Eligibility to bid/ Minimum Requirements :-

- i. The Consulting firm should be a Insolvency and Bankruptcy Board of India (IBBI) approved Valuer having experience in land/ residential building valuation in assignments with Ministries/ Government Departments/ Public Sector Undertaking of Government (State/Central)
- ii. The Consulting firm should have adequate experience, reputation and performance in the Valuation of land and buildings valuation. The number of valuation assessments done in last 3 years should be mentioned in EOI offer with supporting documents.
- iii. The Consulting firm should have experience and qualified work force having experience in the field.

5. Ethics:-

- 5.1 Any attempt by an interested service provider to obtain confidential information or enter into unlawful agreements with competitors or influence the Evaluation and/or the Procurement Committee or the PICL during the process of examining, evaluating and comparing Bids/proposal/interest in its entirety.
- 5.2 The interested firms must declare any business or other interests it has with the PICL or any employee of the PICL, failing which the bidder shall be automatically disqualified from further participation in the Bid or call for proposals. The disqualification will be applicable at any stage of the bidding and/or engagement process.

DOCUMENTS COMPRISING THE EOI OFFER:

- i. A copy of certificate of registration under Insolvency and Bankruptcy Board of India (IBBI) approved Valuer (land/Building).
- ii. Bidders shall furnish, as part of his Bid security for the amount validity and form as mentioned.
- iii. A copy of authorisation letter/Power of attorney of authorised signatories
- iv. Details of similar nature of job last three years along with work orders and completion certificate duly issued by the respective authorities
- v. The average turnover of the firm during the last three years.
- vi. Copy of PAN card and GST registration certificate of the firm/ tenderer
- vii. Copy of EOI documents duly signed and stamped by the bidder on all the pages.
- viii. The bidding firm has to give an affidavit stating that all the documents submitted are true and correct format attached. If the certificate regarding the eligibility criteria are found to be false and incorrect, the action shall be taken as envisaged in the format attached as annex-I
- ix. The bidding firm has to give a self-certificate to the effect that it has not been black listed by any central ministry/departments/PSU or banks etc. The certificate has to be submitted along with the tender document.
- x. The EOI proposal shall be submitted in a sealed envelope and the outer cover shall be prominently marked as "EXPRESSION OF INTEREST FOR VALUATION OF PICL PROPERTIES AT MUMBAI, MAHARASTRA" and delivered at the following address.
The Provident Investment Company Limited
2nd floor, Room No 218-H, Vallabh Bhawan, Secretariat Building,
Bhopal-462004(M.P.)
- xi. The EOI document can be collected from head office Bhopal.
- xii. In case the applicant intend to give additional information for which specified space in the given format is not sufficient, the same can be furnished as separate enclosures.

Annexure-I

Format for affidavit to be submitted/uploaded by tenderer along with the tender documents

(To be executed in presence of Public notary on non-judicial stamp paper of the value of Rs.100/-. The stamp paper has to be in the name of the tenderer)**

I(Name & Designation)** appointed as the attorney/authorized signatory of the tenderer (including its constitutes),

M/s..... (herein after called the valuer) for the purpose of the EOI documents for the work of As per the EOI no..... of PICL, do hereby solemnly affirm and state on the behalf of the valuer including its constitute as under.

1. I/We the valuer (s) am/are signing this documents after carefully reading the contents.
2. I/We the valuer (s) also accept all the conditions of the EOI have signed all the pages in confirmation thereof.
3. I/We hereby declare and certify that I/We have not made any misleading or false representation in forms, statements and attachments in proof of the qualification requirements.
4. I/We also understand that my/our offer will be evaluated based on the documents/credentials submitted along with the offer and same shall be binding upon me/us.
5. I/we declare that the information and documents submitted along with the EOI by me/us are correct and I/We are fully responsible for the correctness of the information and documents submitted by us.
6. I/We understand that if the certificate regarding eligibility criteria submitted by us are found to be forged/false or incorrect at any time during process for evaluation of valuer, if shall lead to forfeiture of the bid security besides banning of business for the period of upto five year. Futher, I/We (Insert name of the valuer) and all my/our constituents understand that my/our offer shall be summarily rejected.
7. I/We also understand that if the certificate submitted by us are found to be false/forged or incorrect at any time after the award of the contract, it will lead to termination of the contract, alongwith forfeiture of Bid Security and any other action provided in the contract banning of business for the period of upto five year.

Deponent seal and signature of the valuer

Verification

I/we above named valuer do hereby solemnly affirm and verify that the contents of my/our above affidavit are true and correct. Nothing has been concealed and no part of it is false.

Deponent seal and signature of the valuer

Place:

Dated:

ANNEXURE – 2

**Participant Information Sheet
(On Letterhead of the Bidder)**

No.	Particulars	Details	
1	Name of Participant		
2	Constitution of Participant (Public Limited Company)		
3	Participant Registered/Address	Lead Consortium Member / Consortium Member <i>(Strike out whichever is not applicable)</i>	
4	Contact Details	<ul style="list-style-type: none">• Name of The contact person• Telephone no. with STD code• Mobile No.• E-mail ID	
5	Statutory Details (Certified copies)	<ul style="list-style-type: none">• PAN• TAN• GSTN• IBBI Registration No.	
6	Participant Experience in Properties Valuation field		
7	Net Worth of the Participant (Certified copies of the balance sheet)	Year	Rs. In crore
		2017-18	
		2018-19	
		2019-20	
8	Annual turnover of the Participant (Certified copies of the balance sheet)		
9	Has the Participant been debarred by any Government department / corporation or by any Regulatory Authority		
10	Offer Price Including GST		

Dated:.....

Place:.....

**Authorized Signatory
Company's Seal**
